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THE MAIN TRENDS OF FOREIGN DIRECT INVESTMENT FLOWS FROM LEBANON TO BELARUS

Statistics shows a stable dynamics of foreign direct investment from Lebanon to the Republic of Belarus. The largest amount of Lebanese direct investment inflows is seen in 2010. In 2010 the largest amounts of foreign investment from Lebanon were made into the transport, communication, trade and public catering, construction, housing and communal services, agriculture, logistical support and marketing. Lebanese investors are attracted to such promising spheres of investment as the construction and reconstruction of the real estate, especially high-class hotels and luxury housing, offices and entertainment centers. They are also interested in cellular and telecommunications, metallurgy and mechanical engineering, consumer goods and other fields.

However, in 2017 Belarus has some promising areas, which may be attractive for the investors from Lebanon. The Agency of strategic and economic development identifies a number of sectors that can nowadays be attractive for investments and tend to rise: medicine and pharmacology; agriculture; medical and health tourism.

The Republic of Belarus is aimed at mutually beneficial cooperation. Attracting 840 million USD of direct foreign investment is planned for 2017-18. Out of these about 200 million USD are expected to be attracted in the banking sector and about 640 million will be the investments of companies with foreign capital.

To attract foreign investors different investment portfolios, which include the land sites and real estate offers, are being created. An increase of the growth of the gross regional product is also planned for 2017-18. According to experts it should reach 101.8% of the 2016 rate.

For this to become true the heads of administrations were given tasks to increase the volume of construction and installation works, commission residential housing at the expense of all sources of funding, increase the rate of retail and wholesale trade, as well as the rate of sales profitability, and also improve specific gravity of stocks of finished products in the average monthly production volume. In addition the structural subdivisions of the executive committee were also notified about the tasks of increasing the growth rate of gross value added in the fields of their activities.

However, the development of agriculture, medicine and pharmacology, as well as tourism including the medical one is quite promising and attractive for Lebanese investors nowadays.